



Future Money Back with a New Wood or Pellet Stove?

Every year, many taxpayers fail to take advantage of the tax credits for which they're eligible. HPBA works to ensure that the \$300 biomass stove tax credit is not forgotten. Rewarding investment in more energy efficient technology can benefit not only individuals, but also can positively impact the air quality of entire communities. The U.S. federal government offers a tax credit to tax-paying homeowners who purchase a wood or pellet stove that is at least **75 percent efficient**.

What is it?

A **\$300 tax credit** for purchasing a biomass stove that is at least 75 percent efficient.

How to Claim It:

Complete eligible purchase by December 31, 2020.

Retain the receipts from your purchase as well as the **manufacturer certificate** stating the stove qualifies.

Claim the credit on your federal income tax form.

Consult your tax professional regarding your individual eligibility.

For more details visit: <https://www.hpba.org/Consumer-Information/Hearth-Fireplace-Stove/Woodstove-Cost-Savings>